



## **BEARFACTS 1994 – 2004**

### **Hardin , Kentucky [21093]**

Hardin is one of 120 counties in Kentucky. It is part of the [Elizabethtown, KY \(MSA\)](#). Its 2004 population of 95,565 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hardin had a per capita personal income (PCPI) of \$28,778. This PCPI ranked 13th in the state and was 107 percent of the state average, \$27,017, and 87 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.2 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Hardin was \$17,838 and ranked 27th in the state. The 1994-2004 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hardin had a total personal income (TPI) of \$2,750,192\*. This TPI ranked 5th in the state and accounted for 2.5 percent of the state total. In 1994 the TPI of Hardin was \$1,627,400\* and ranked 7th in the state. The 2004 TPI reflected an increase of 4.5 percent from 2003. The 2003-2004 state change was 5.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hardin. In 2004 net earnings accounted for 72.4 percent of TPI (compared with 71.6 in 1994); dividends, interest, and rent were 11.6 percent (compared with 15.6 in 1994); and personal current transfer receipts were 16.0 percent (compared with 12.8 in 1994). From 2003 to 2004 net earnings increased 6.3 percent; dividends, interest, and rent decreased 10.1 percent; and personal current transfer receipts increased 8.5 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hardin increased from \$2,396,567\* in 2003 to \$2,553,176\* in 2004, an increase of 6.5 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,575,780\* to the 2004 estimate was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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